



## COMMON WAYS TO HOLD TITLE

	<b>JOINT TENANCY</b>	<b>TENANCY IN COMMON</b>	<b>COMMUNITY PROPERTY</b>	<b>COMMUNITY PROPERTY WITH RIGHT OF SURVIVORSHIP</b>	<b>PARTNERSHIP</b>	<b>TRUST</b>
<b>PARTIES</b>	Any number of persons, including husband, wife, and domestic partners	Any number of persons, including husband, wife, and domestic partners	Husband and wife or domestic partners	Husband and wife or domestic partners	Any number of persons	Any number of beneficiaries
<b>DIVISION</b>	Owner interests must be equal	Ownership can be divided equally or unequally in any number of interests	Owner interests must be equal	Owner interests must be equal	Ownership can be divided equally or unequally	Ownership can be divided equally or unequally
<b>TITLE</b>	In the names of the individual owners	In the names of the individual owners	In the names of the individual owners	In the names of the individual owners	In the name of the partnership	In the name of the trustee
<b>POSSESSION</b>	Equal right of possession	Equal right of possession	Equal right of possession	Equal right of possession	Specified in partnership agreement	Specified in trust agreement
<b>CONVEYANCE</b>	Conveyance by one co-owner without the other breaks their joint tenancy	Each co-owner's interest may be conveyed separately	Each co-owner's interest may be conveyed separately	Each co-owner's interest may be conveyed separately	Partner may convey according to partnership agreement	Trustee may convey according to trust agreement
<b>SUCCESSOR'S STATUS</b>	Last survivor owns 100% of the property	Devises or heirs become tenants in common	Tenancy in common between devisee and survivor results	Survivor owns entire interest	Heirs or devisees have rights in partnership interest, not in property	Specified in trust agreement
<b>CREDITOR'S STATUS</b>	Co-owner's interest may be sold at an execution sale to satisfy their creditor	Co-owner's interest may be sold at an execution sale to satisfy their creditor	Property is liable for debts of either owner incurred before partnership	Property is liable for debts of either owner incurred before partnership	Partner's right to receive profits determined by partner's creditor	Creditor may execute on trust
<b>DEATH</b>	Co-owner's interest passes to survivor	Co-owner's interest passes to heir's or devisee's estate	Co-owner receives 50% and 50% goes to descendents, heirs, or devisees	Survivor owns 100% of the property	Specified in partnership agreement	Specified in trust agreement

For more information, please contact your SettlementOne Title Representative Today!



[www.settlementonetitle.com](http://www.settlementonetitle.com)

\*This information is for general reference only and is not to be construed as legal advice.