



Good News for San Diego Housing Market

According to Veros Real Estate Solutions, San Diego home values are expected to rise in 2011. Currently, the national median U.S. home price is \$168,800 which is 1% below December of 2009. The National Association of Realtors believes that the rising sales of distressed homes are the reason home prices are stagnant. However, Lawrence Yun, NAR chief economist, states that "the modest rise in distressed sales, which typically are discounted 10% to 15% relative to traditional homes, dampened the median price in December, but the flat price trend continues." This trend is projected to become stronger than it was a year ago with approximately 40% of all major metropolitan areas experiencing an increase in home prices within the next 12 months.

Eric Fox, an analyst at Vero Real Estate Solution, says that "looking out to the 12 - 24 month horizon, nearly 60% of markets are expected to appreciate. So while things aren't happening rapidly, the forecast indicates they are getting better."

- **San Diego, California ranks as the strongest U.S. housing market from 12/2010 to 12/2011 at +3.5%** followed by:
 - Kennewick, WA at +3.4
 - Pittsburgh, PA at +2.7%
 - Fargo, ND at +2.6%
 - Washington, D.C. at +2.5%
- Approximately 40% of all major metro areas are forecasted to appreciate over the next 12 months.
- Approximately 60% of all major metro areas are forecasted to appreciate over the next 12 - 24 months.
- To read the entire article, please go to <http://finance.yahoo.com/real-estate>.

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